

Cash Flow Statement
2012 and 2011

	<u>2012</u>	<u>2011-Restated</u>
Operating Activities		
Change in net assets	\$ 5,851,173	\$(4,159,209)
Adjustments to reconcile change in net assets to net cash flows from operating activities		
Depreciation	167,717	130,881
Gain on disposal of land	(28,389)	-0-
Realized and unrealized losses (gains) on investments	(1,413,422)	253,944
Change in uncollectible contributions receivable	88,505	-0-
Change in beneficial interests in charitable trusts	(62,117)	17,859
Changes in assets and liabilities:		
Amounts due from parishes	(10,845)	283,649
Accounts receivable	26,110	(31,320)
Prepaid expenses and other assets	(5,986)	83,394
Contributions receivable	(8,321,614)	4,024,050
Overfunded status of Priests' Retirement Plan	(3,910)	510,139
Accounts payable and accrued expenses	288,071	169,964
Grants payable	225,000	(262,000)
Deferred revenue	300,331	(12,428)
Amounts due to parishes	3,608,214	(146,782)
Accrued post-retirement benefit obligation	<u>131,838</u>	<u>669,362</u>
Net cash flows from operating activities	840,676	1,531,503
Investing Activities		
Purchases and other increases in investments	(665,413)	(1,588,665)
Redemptions and other decreases in investments	1,950,000	-0-
Repayments from Hamilton County		
Catholic High School Corporation	-0-	276,587
Proceeds from sale of property and equipment	35,789	-0-
Capital expenditures	<u>(49,918)</u>	<u>(259,129)</u>
Net cash flows from investing activities	1,270,458	(1,571,207)
Financing Activities		
Repayments on line of credit	<u>(50,000)</u>	<u>(796,954)</u>
Net Change in Cash and Cash Equivalents	2,061,134	(836,658)
Cash, beginning of year	<u>1,970,389</u>	<u>2,807,047</u>
Cash, end of year	<u>\$ 4,031,523</u>	<u>\$ 1,970,389</u>
Supplemental disclosure of non-cash financing activities:		
Issuance of line of credit	\$ 1,200,000	\$ -0-